



ORGANISED BY ISP MANAGEMENT (M) SDN BHD AND ISP SABAH NORTH EAST BRANCH

## FUNDAMENTAL FINANCIAL AND ACCOUNTING SKILLS FOR PLANTATION MANAGERS/EXECUTIVES

19 – 20 DECEMBER 2018

VENUE: PAVILION HOTEL, BLOCK A3, BANDAR LABUK JAYA, MILE 7, LABUK ROAD, 90000  
SANDAKAN, SABAH

SPEAKER: MR. KENNETH KK TAN

### PROGRAMME ON 19 & 20 DECEMBER 2018

8.00 am	–	9.00 am	Registration and Breakfast
9.00 am	–	10.30 am	Morning Session*
10.30 am	–	11.00 am	Tea Break
11.00 am	–	12.30 pm	Morning Session* (continue)
12.30 pm	–	1.30 pm	Lunch
1.30 pm	–	3.00 pm	Afternoon Session*
3.00 pm	–	3.30 pm	Tea Break
3.30 pm	–	5.00 pm	Afternoon Session* (continue)
		5.00 pm	Programme Ends

#### \*WHAT YOU WILL COVER?

	MORNING SESSION	AFTERNOON SESSION		MORNING SESSION	AFTERNOON SESSION
<b>D A Y 1</b>	<ol style="list-style-type: none"> <li>1. Understanding the Language of Finance</li> <li>2. Basic Accounting Concepts and Financial Statements</li> <li>3. Generally Accepted Accounting Principles (GAAP)</li> <li>4. Cash vs. Accrual-Basis Accounting</li> <li>5. Capital Expenditure vs. Revenue Expenditure</li> <li>6. Applying different methods of evaluating capital expenditures</li> </ol>	<ol style="list-style-type: none"> <li>1. New Planting vs. Replanting</li> <li>2. Terminology associated with Financial Statements</li> <li>3. The key components of an Annual Report</li> <li>4. Case Study:               <ul style="list-style-type: none"> <li>• Typical estate transactions in a day</li> <li>• Carl Interior Design – Financial Report 2016 &amp; suggested solutions</li> <li>• Gopend Berhad</li> </ul> </li> <li>5. Evaluating an Annual Report and Calculating Financial Ratios</li> </ol>	<b>D A Y 2</b>	<ol style="list-style-type: none"> <li>1. Costing Principles:               <ul style="list-style-type: none"> <li>• Cost Accounting</li> <li>• Production Costs (Assignment)</li> <li>• Planning &amp; Controls</li> <li>• Costing of Inventory/Stock Controls</li> <li>• Standard Costing</li> </ul> </li> <li>2. Cost-Volume-Profit (CVP) Analysis</li> <li>3. Break-Even Analysis</li> </ol>	<ol style="list-style-type: none"> <li>1. Capital Expenditure Budgets and Operating Budgets</li> <li>2. Basic Project Analysis:               <ul style="list-style-type: none"> <li>• Coconut Plantation Pilot Project</li> <li>• Why Project Analysis is needed?</li> </ul> </li> <li>3. Methods use for Analysis:               <ul style="list-style-type: none"> <li>• ROCE (covered in Day 1 – Afternoon Session)</li> <li>• Cash Flow</li> <li>• Payback Period</li> <li>• Net Present Value (NPV)/Internal Rate of Return (IRR)</li> <li>• Weighted Average Costs of Capital (WACC)</li> </ul> </li> </ol>